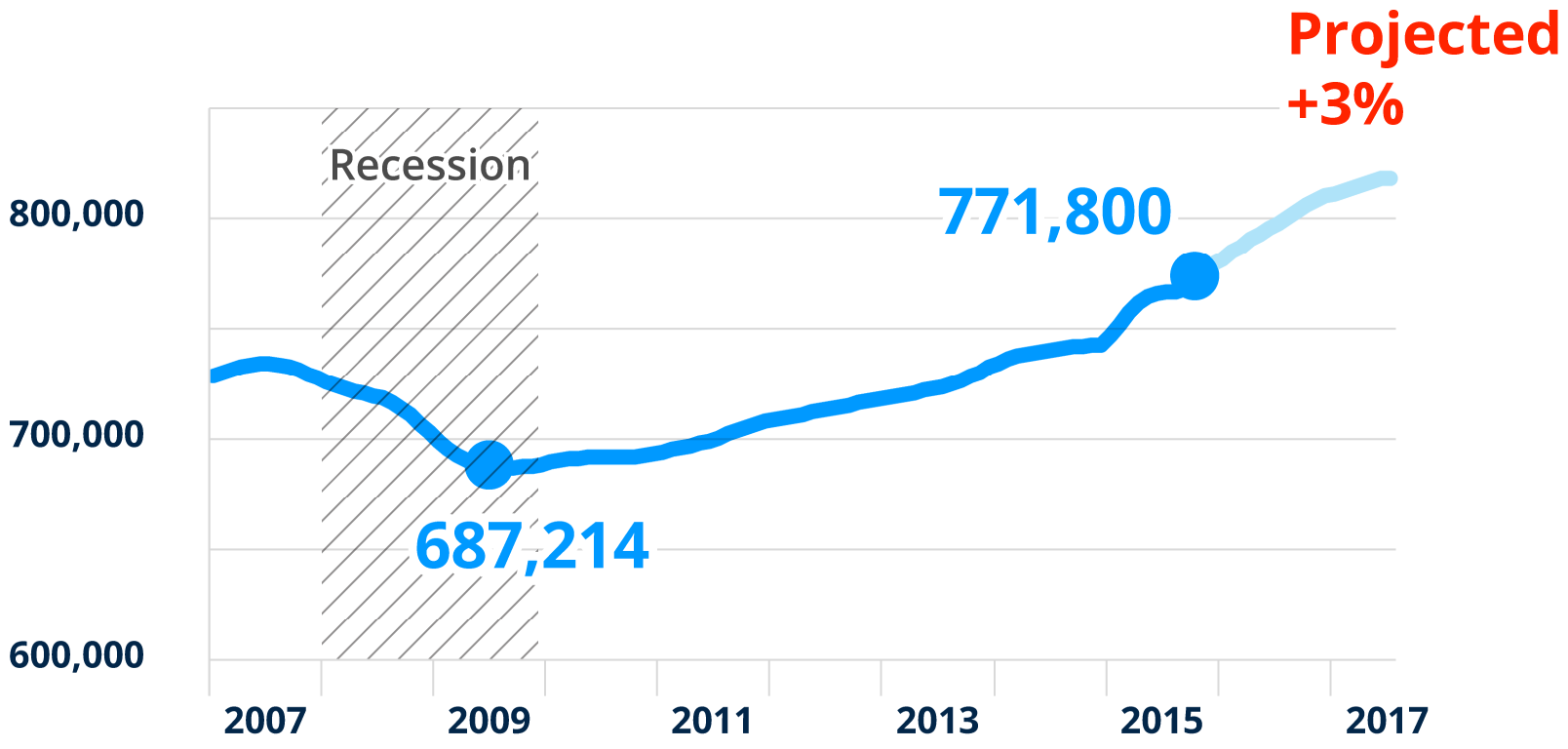
IDAHO DEPT. OF LABOR

Idaho Economic Outlook Revenue Assessment Committee

Ken Edmunds, Director
Idaho Department of Labor
Jan. 7, 2016

Total Employment

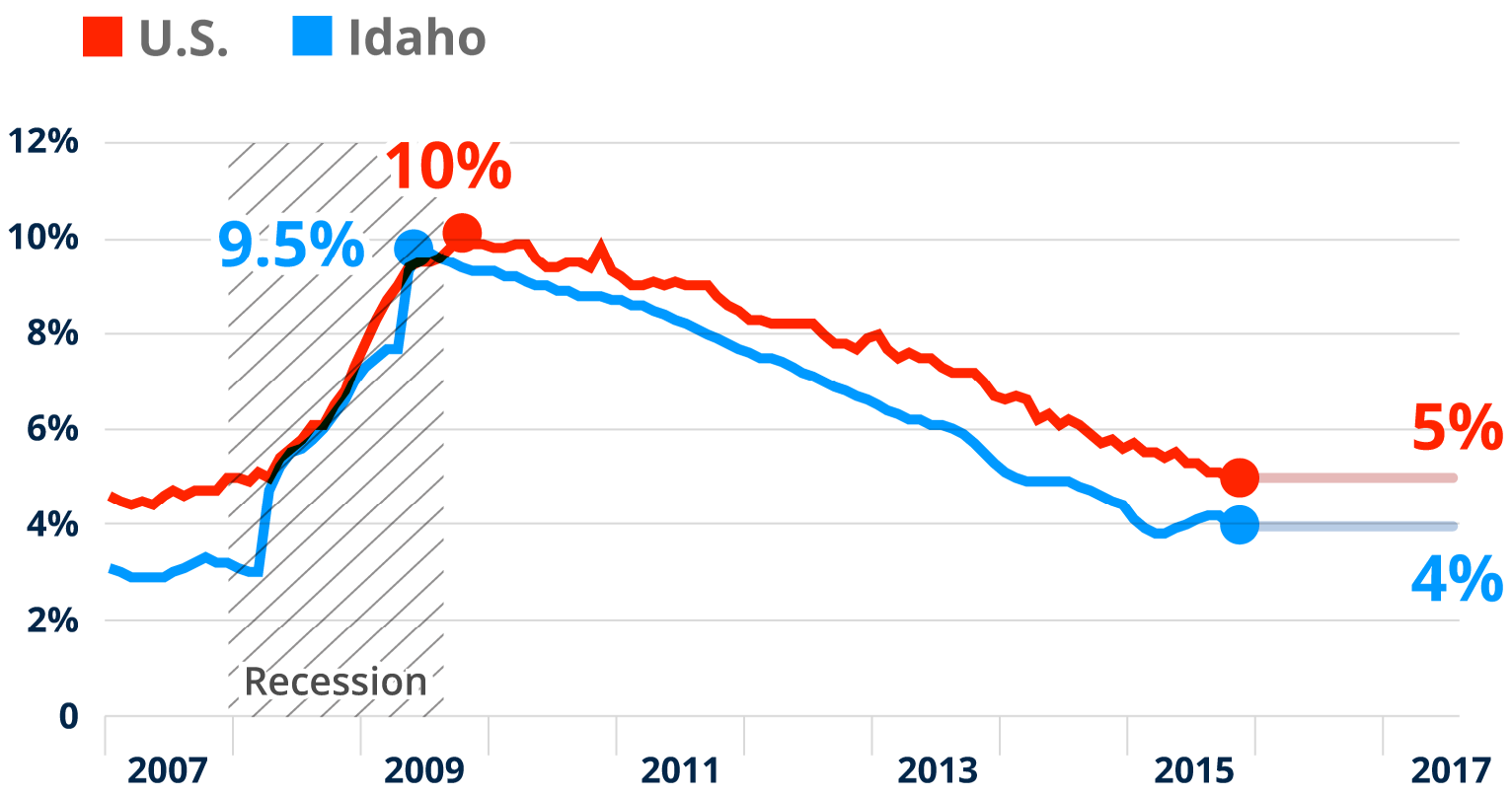
Seasonally Adjusted 2007-2015Nov.



Source: *Idaho Department of Labor - December 2015*

Unemployment Rate

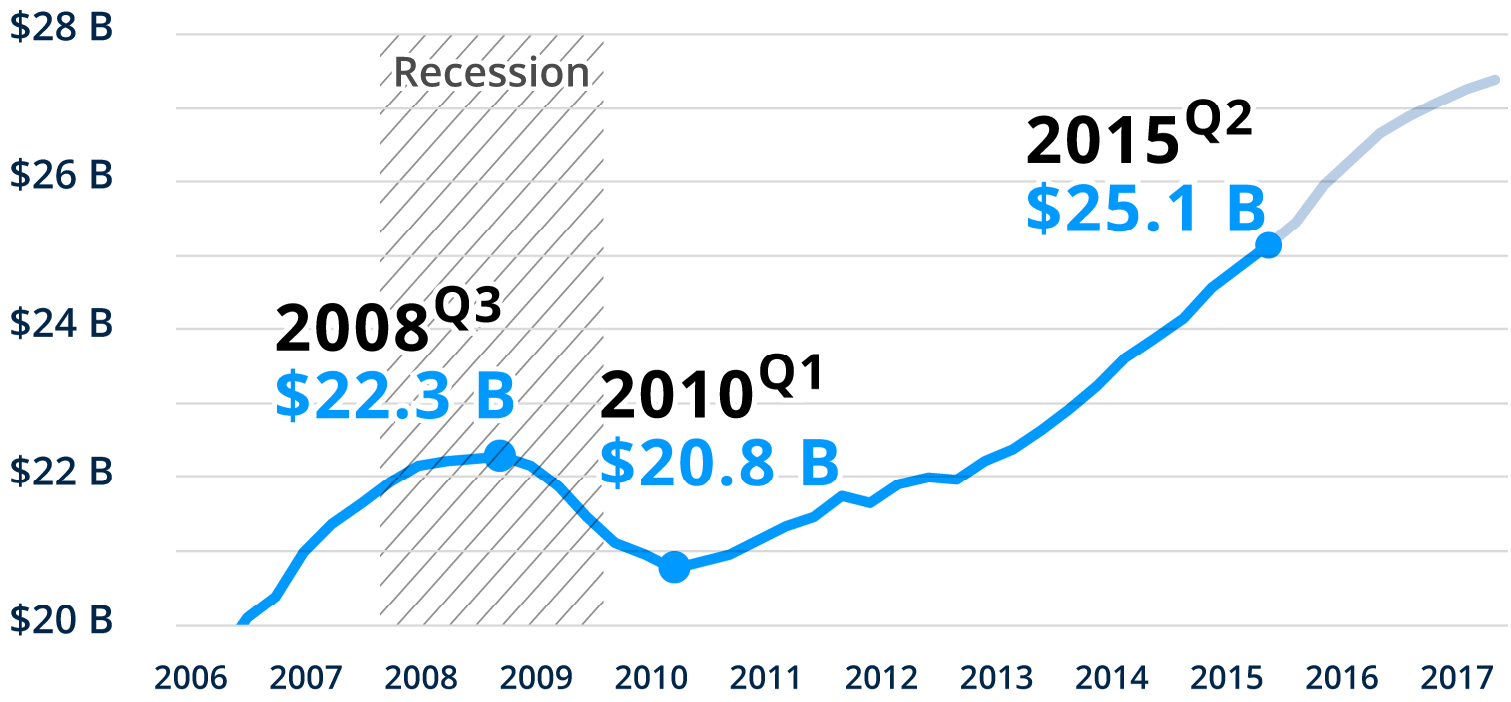
2007-2015 Nov.



Source: Idaho Department of Labor - December 2015

Total Wages and Earnings

2006^{Q2} - 2015^{Q2}

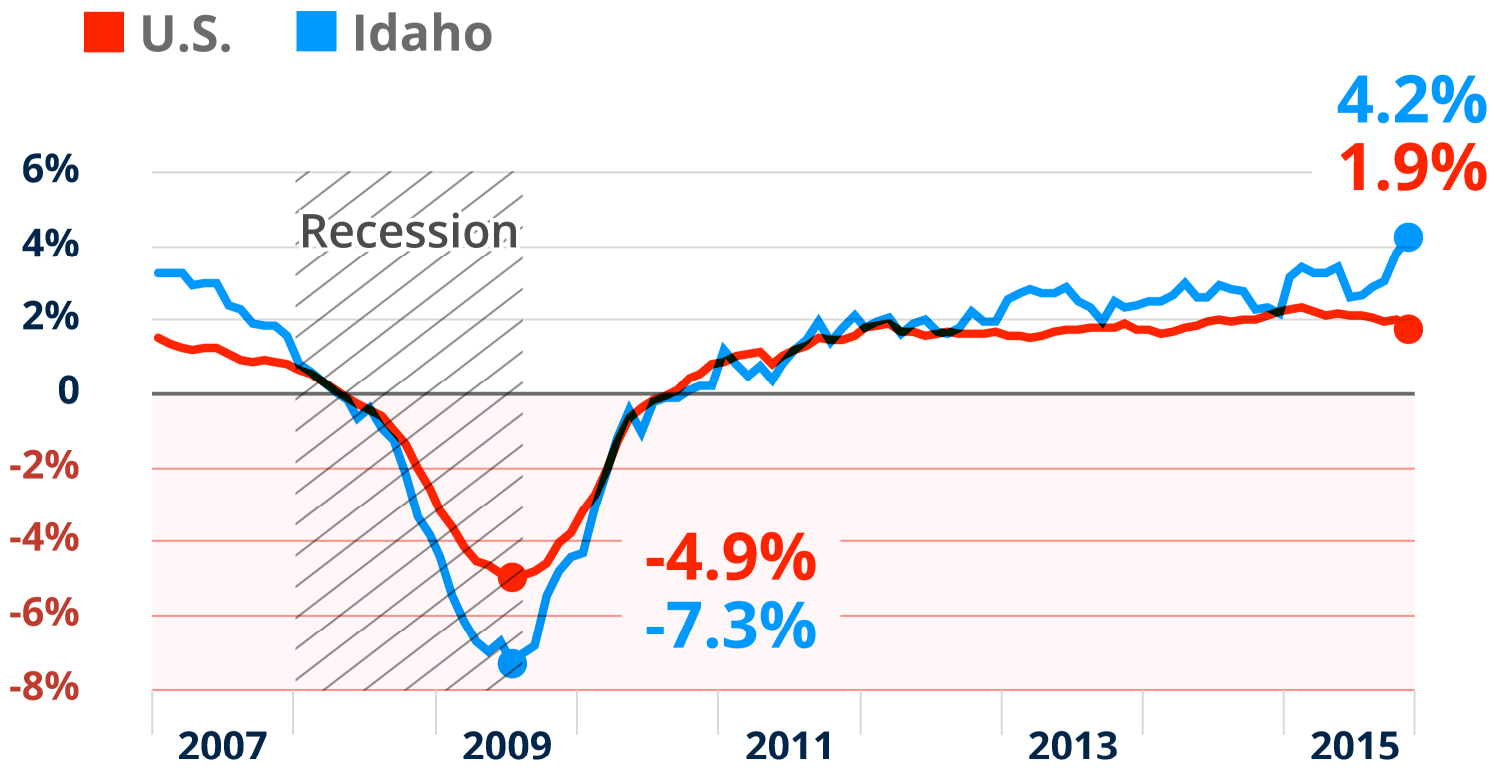


Covered wages - annualized based on a moving average

Source: *Idaho Department of Labor - December 2015*

Idaho Jobs

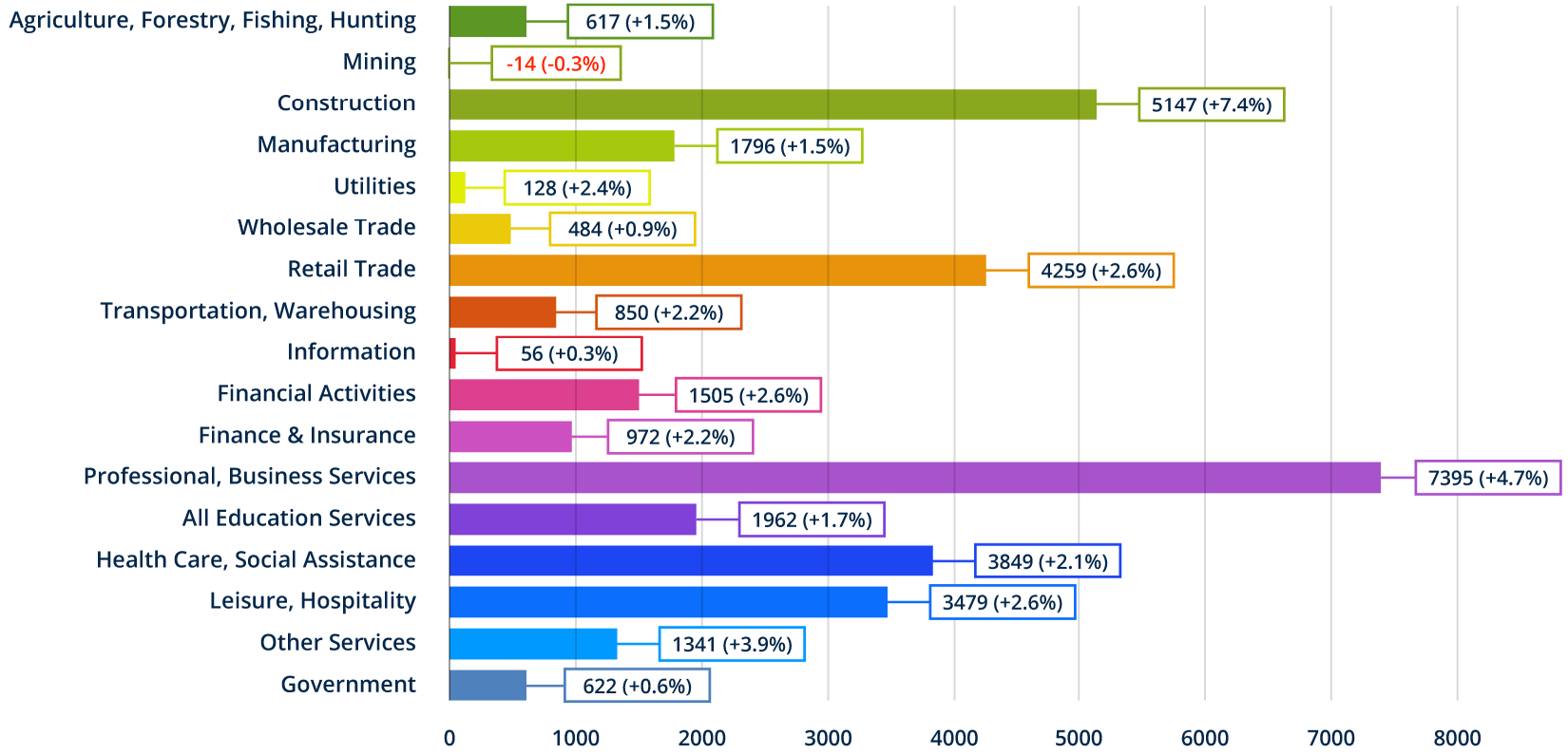
Percent Change Year Over Year



Source: Current Employment Statistics, Idaho Department of Labor - December 2015

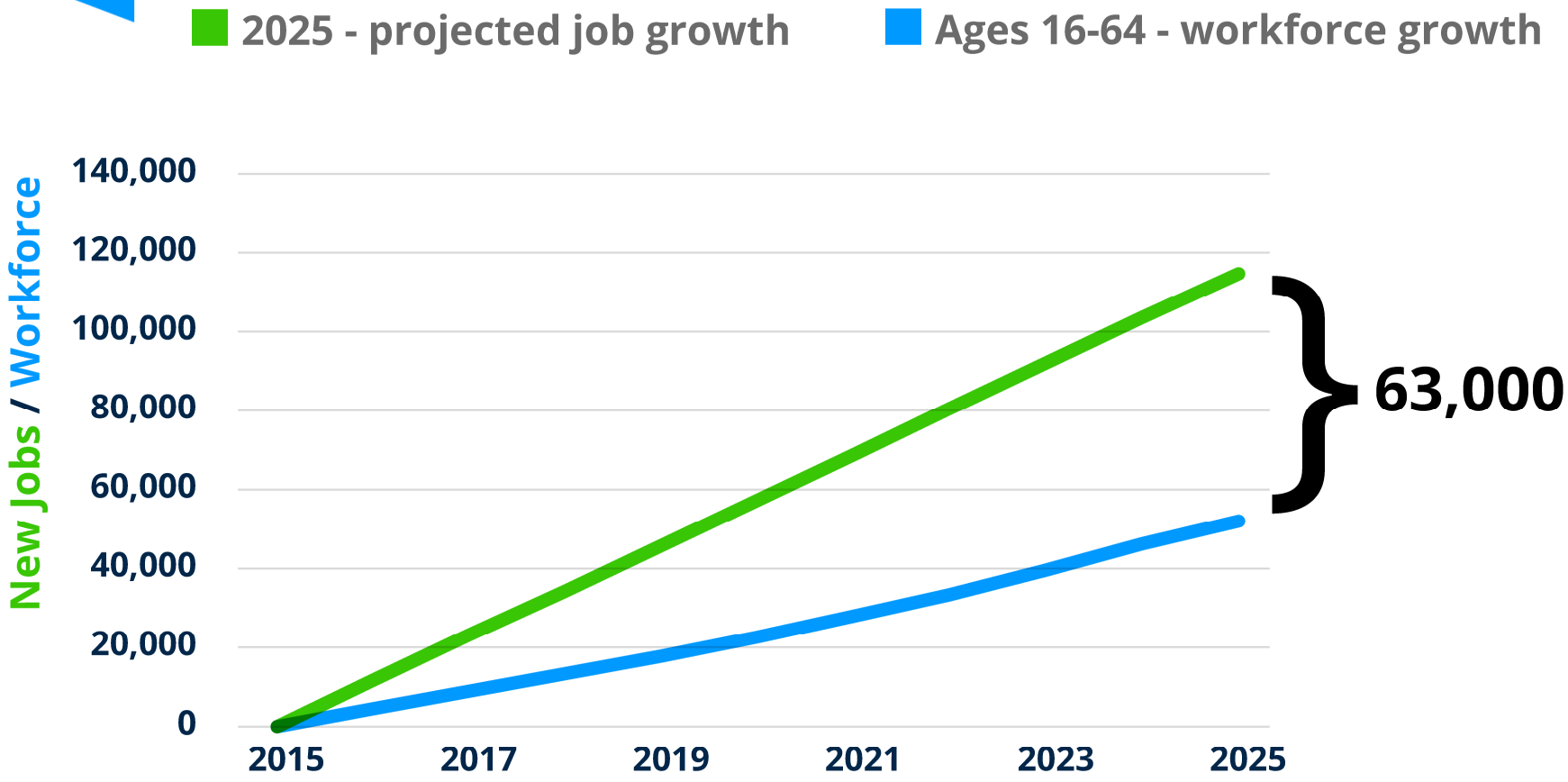
Projected Idaho Job Change by Industry Sector

2-Yr. Job Increase, Annual Percentage Change 2015Q1 - 2017Q1



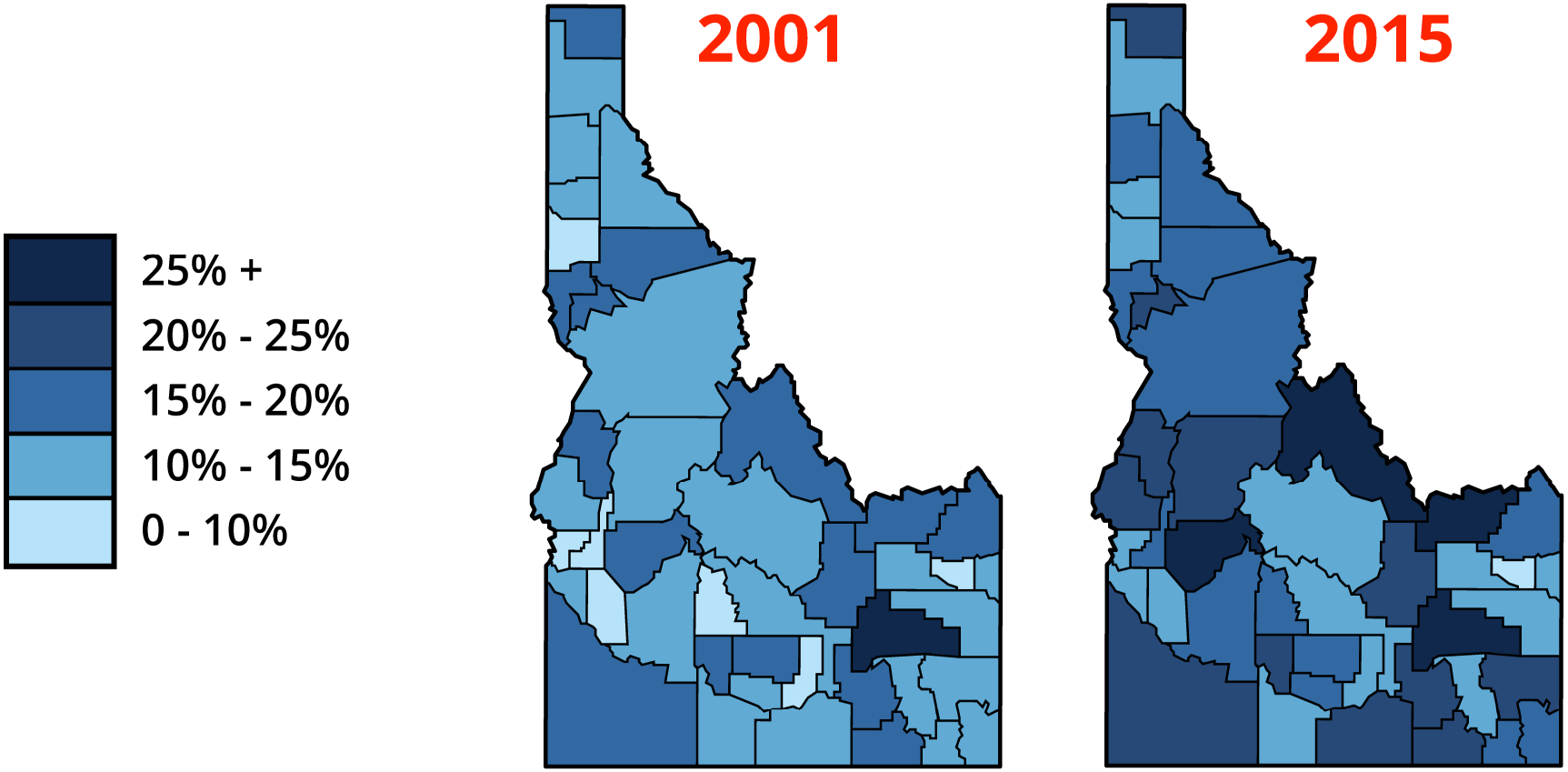
Source: *Idaho Department of Labor - December 2015*

Workforce Gap



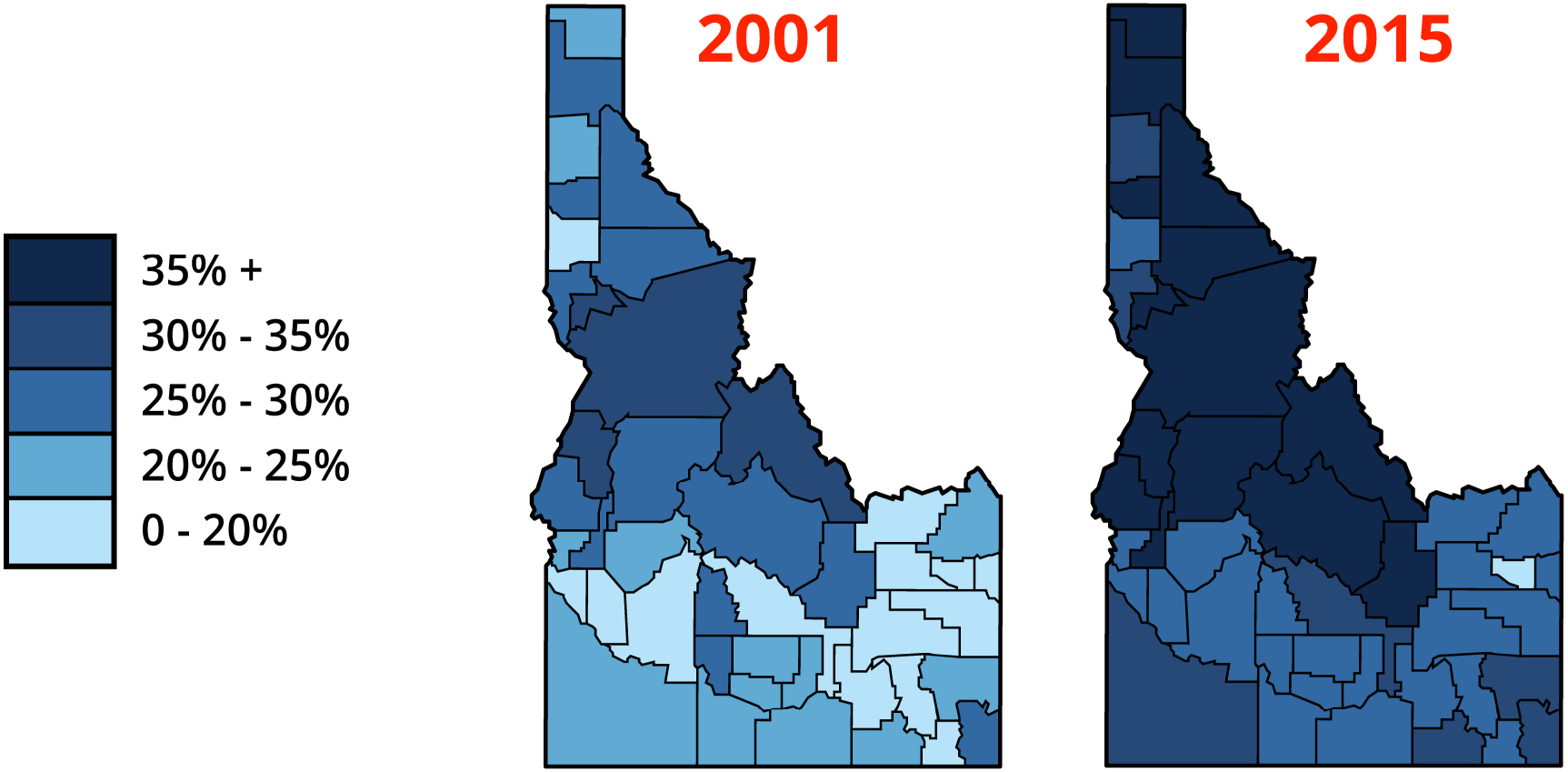
Source: U.S. Census Bureau, EMSI; Idaho Department of Labor

Share of Population Age 65 and Older



Source: *U.S. Census Bureau, EMSI*

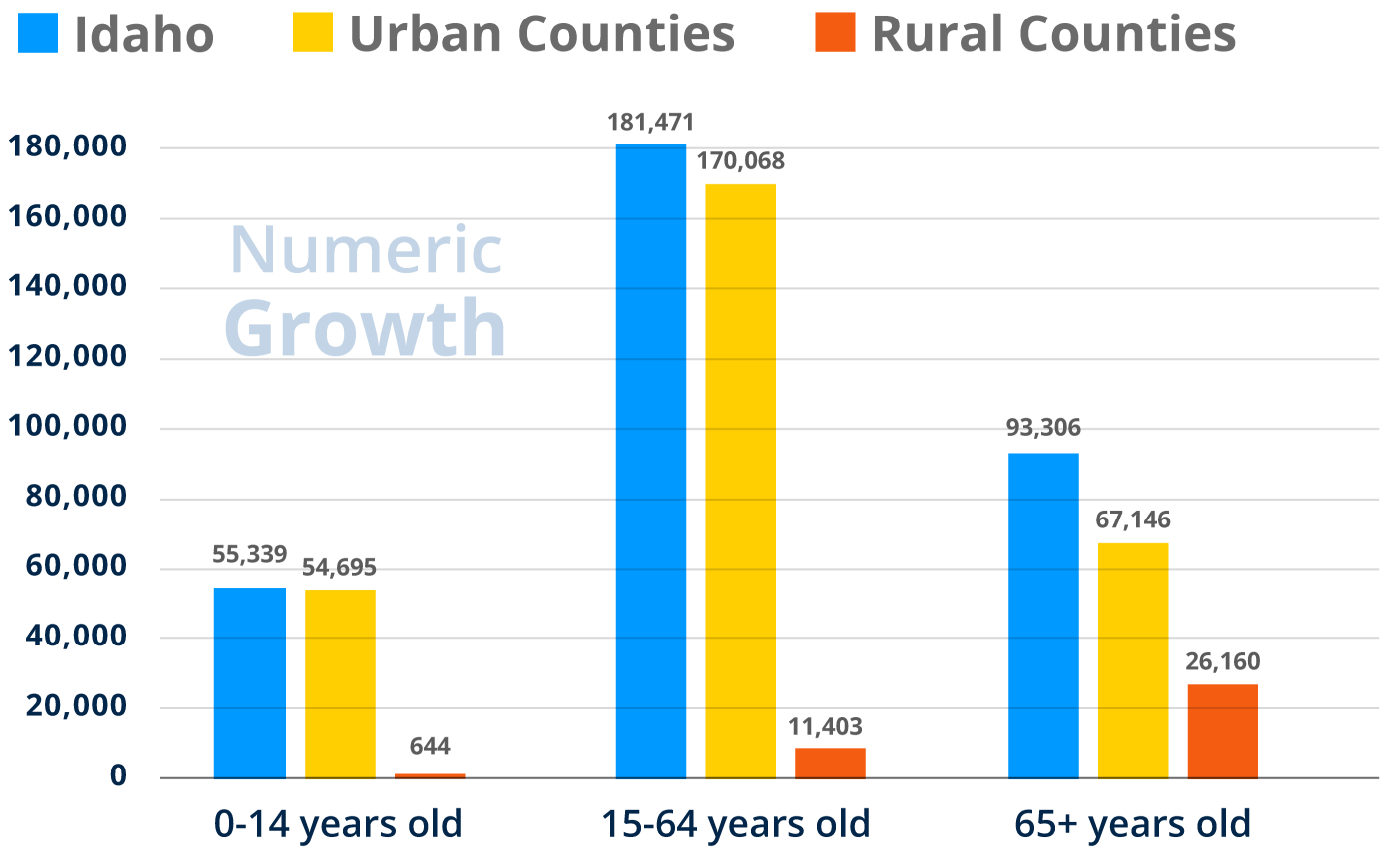
Share of Population Age 55 and Older



Source: *U.S. Census Bureau, EMSI*

Aging of Idaho and its Counties

Idaho population growth by age group, 2001 to 2015



Source: U.S. Census Bureau, EMSI

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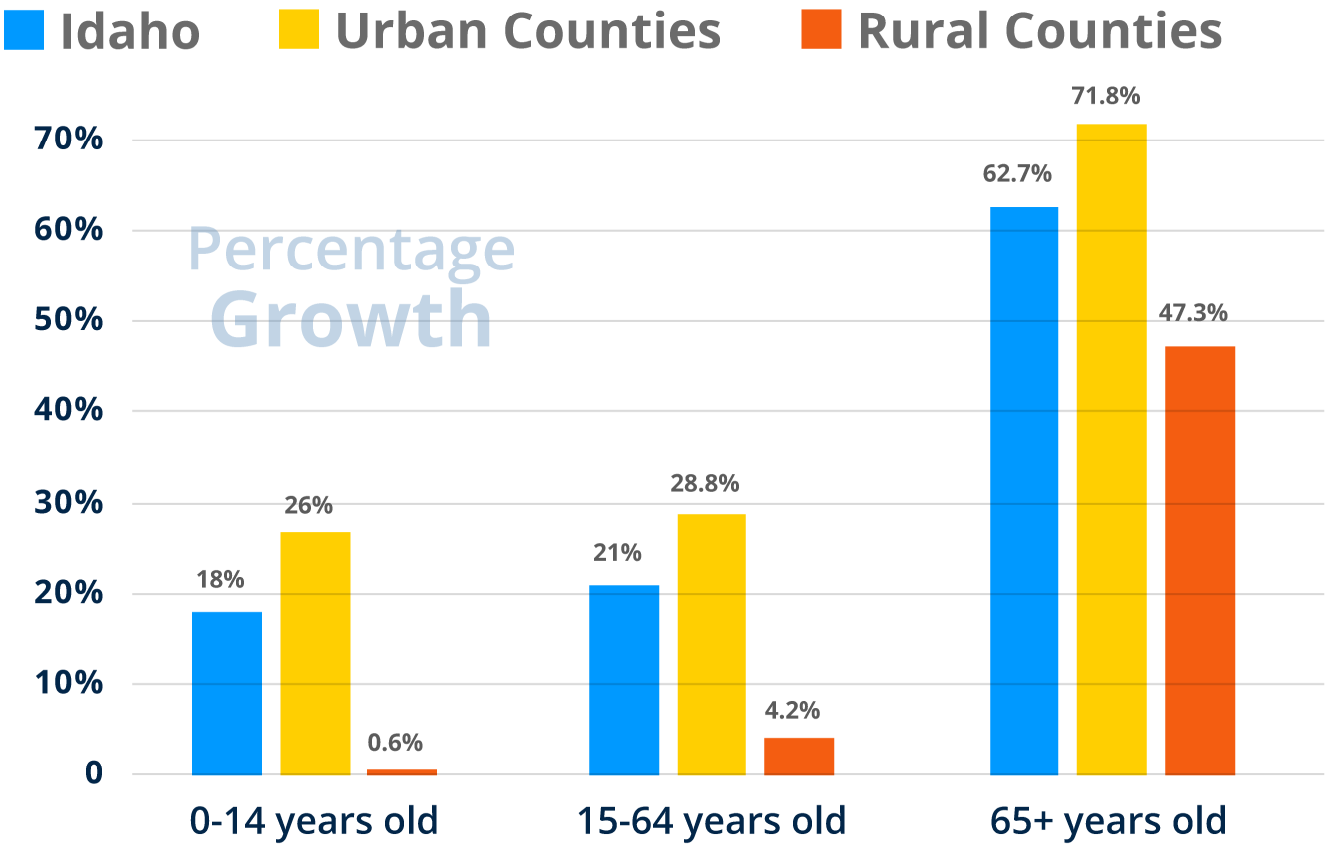
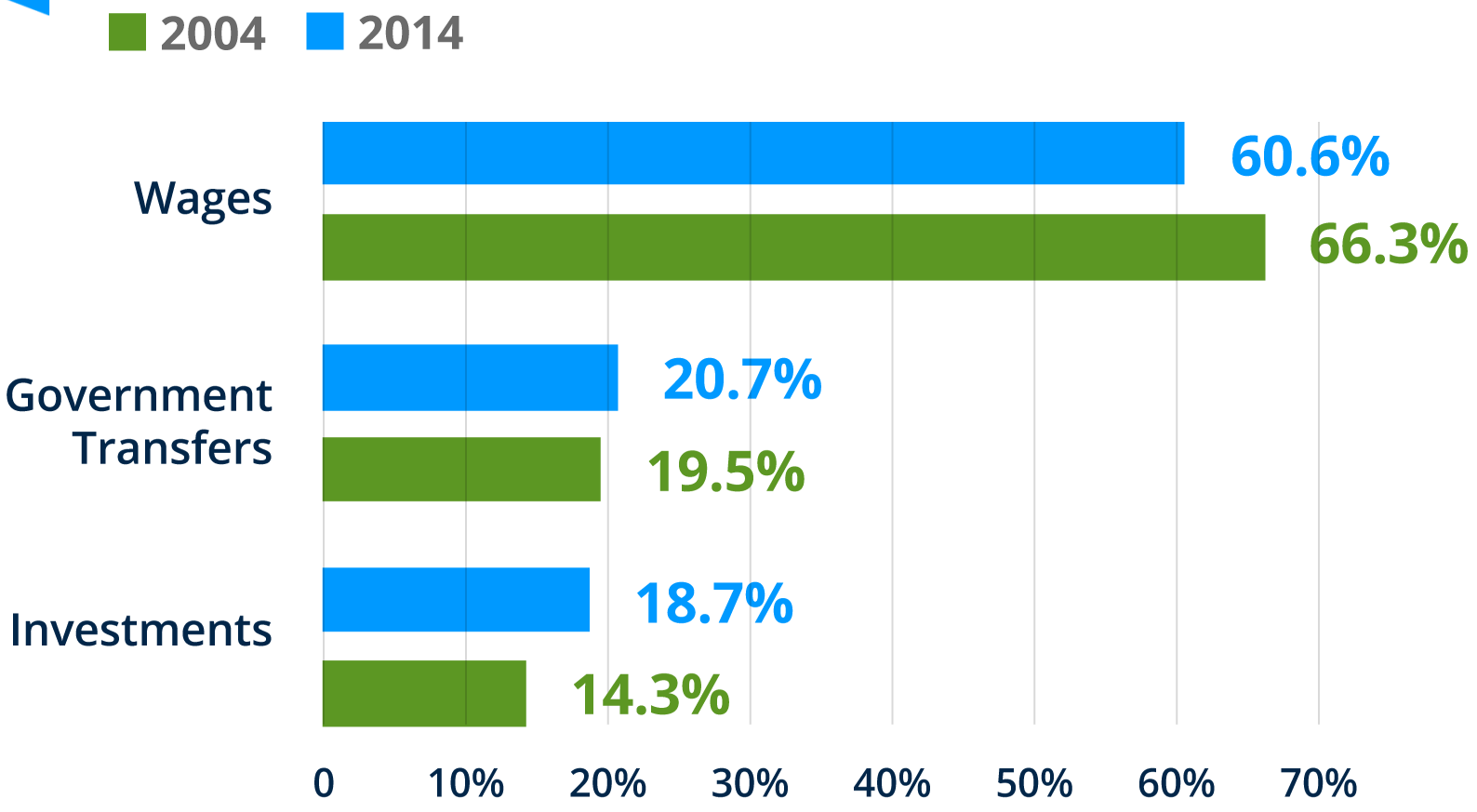


Source: *U.S. Census Bureau*

Idaho Personal Income Components



Source: *U.S. Bureau of Economic Analysis*

Summary - Idaho Labor Force Estimates for 2016

- Annual job growth and total employment (people working) are projected to increase by 3%.
  - Industries expected to see the greatest gains include construction, retail trade, health care, leisure and accommodations, and professional and business services.
- By the end of SFY 2017, Idaho's wages and earnings are projected to increase by $2.3 billion (nearly 9%).
- Idaho's unemployment rate is projected to remain at or around 4%.
- Idaho's population is projected to grow by 1.5%.

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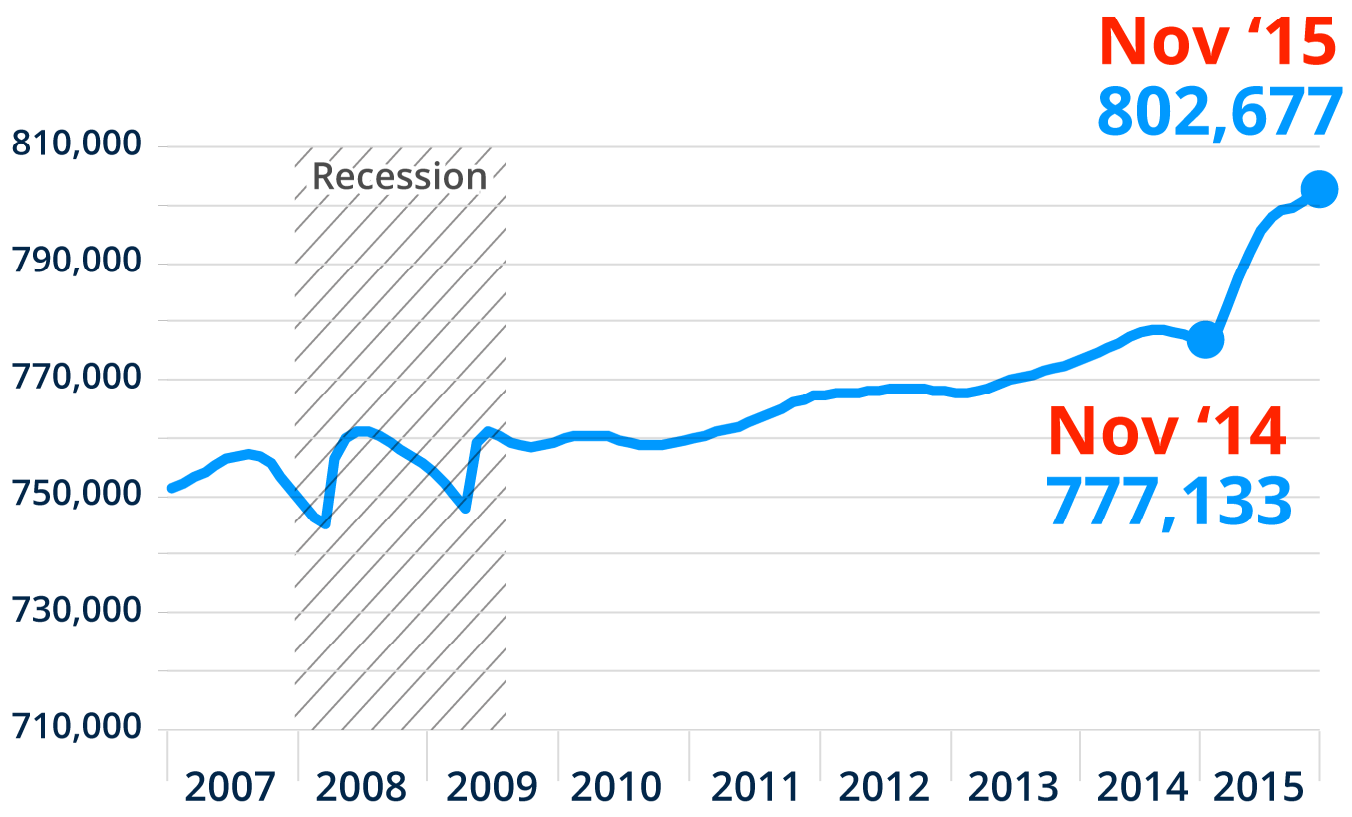
LOG BOOK
SET-UP CARD

Idaho Monthly Labor Force

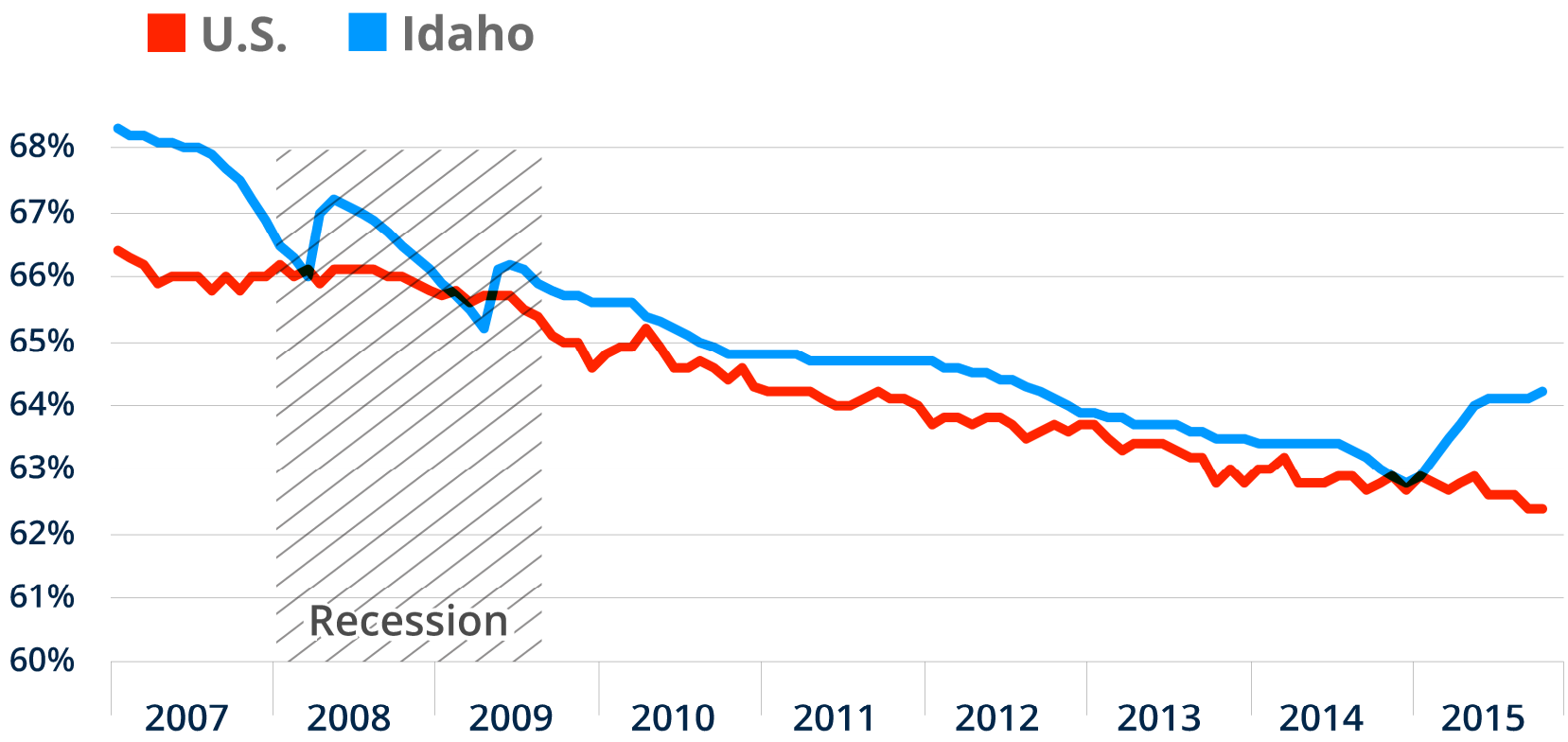
2007-2015 Nov.



Source: *Idaho Department of Labor - December 2015*

Idaho Labor Force Participation Rate

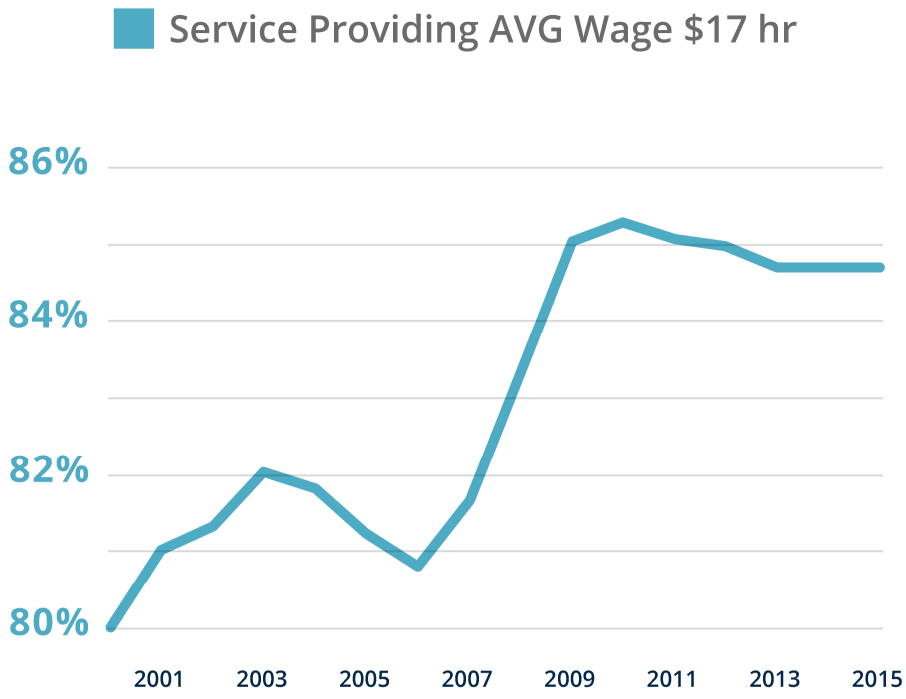
2007-2015 Nov.



Source: *Idaho Department of Labor - December 2015*

Idaho Jobs

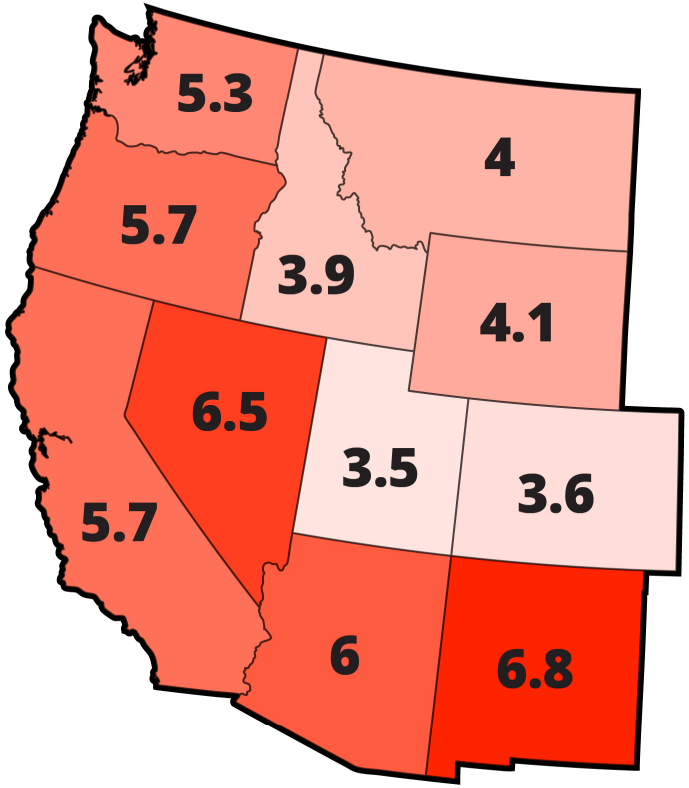
Service and Goods Production

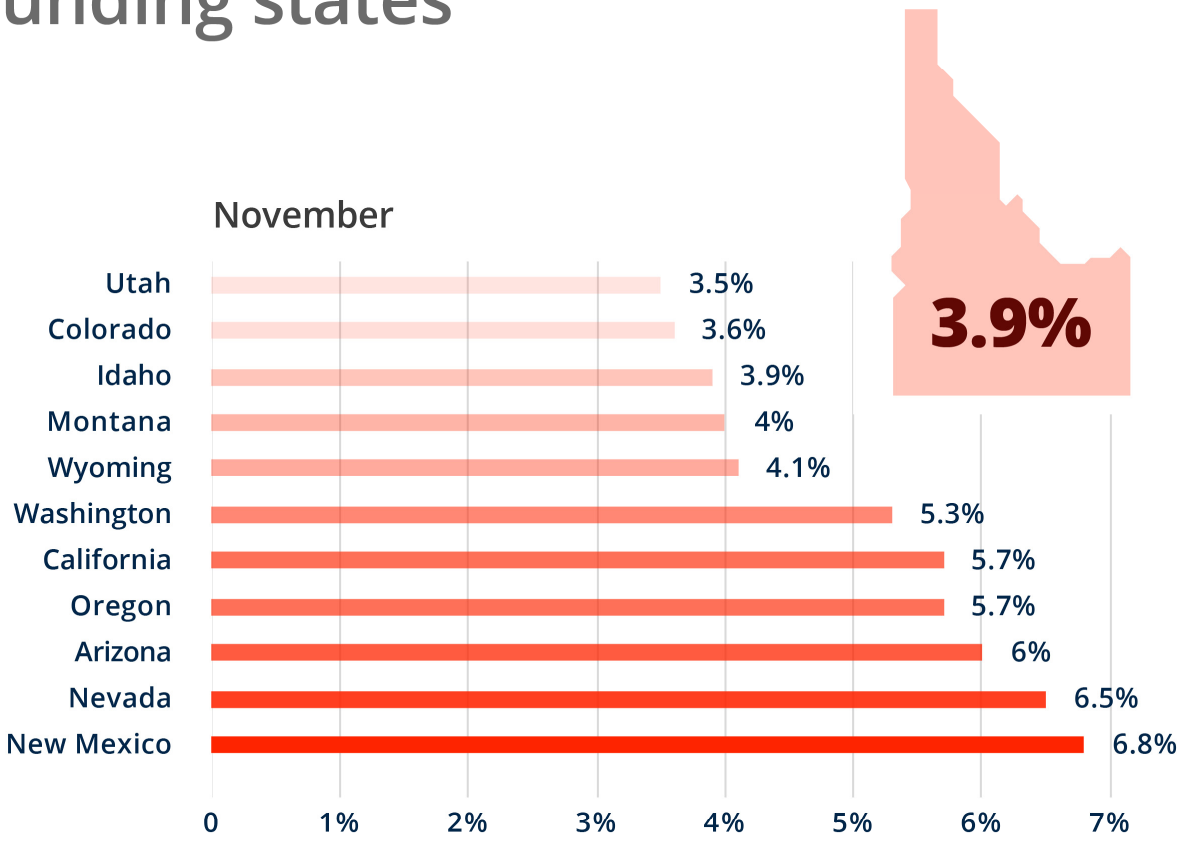


Source: *Idaho Department of Labor - December 2015*

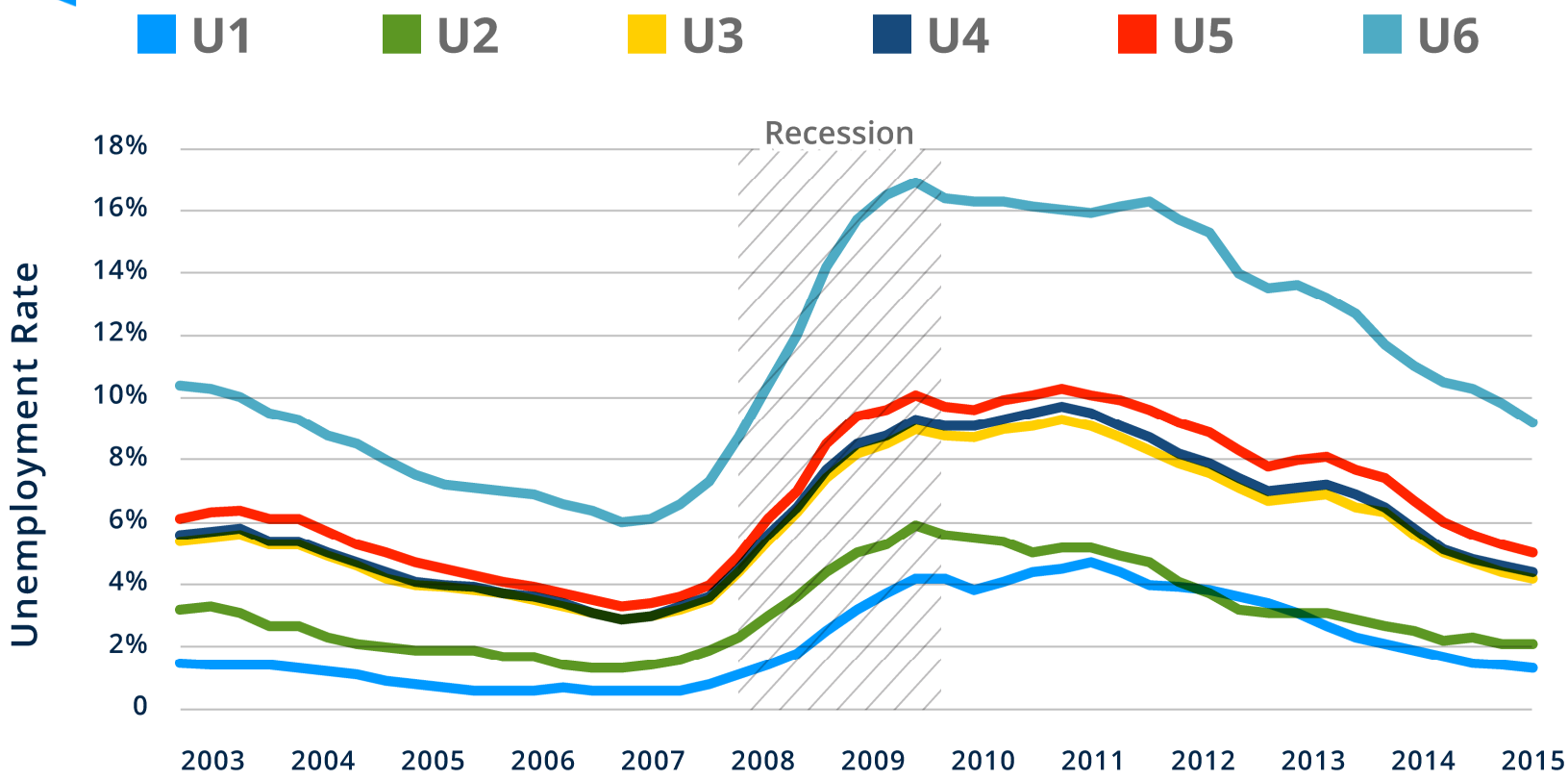
Unemployment Rates

Idaho's surrounding states





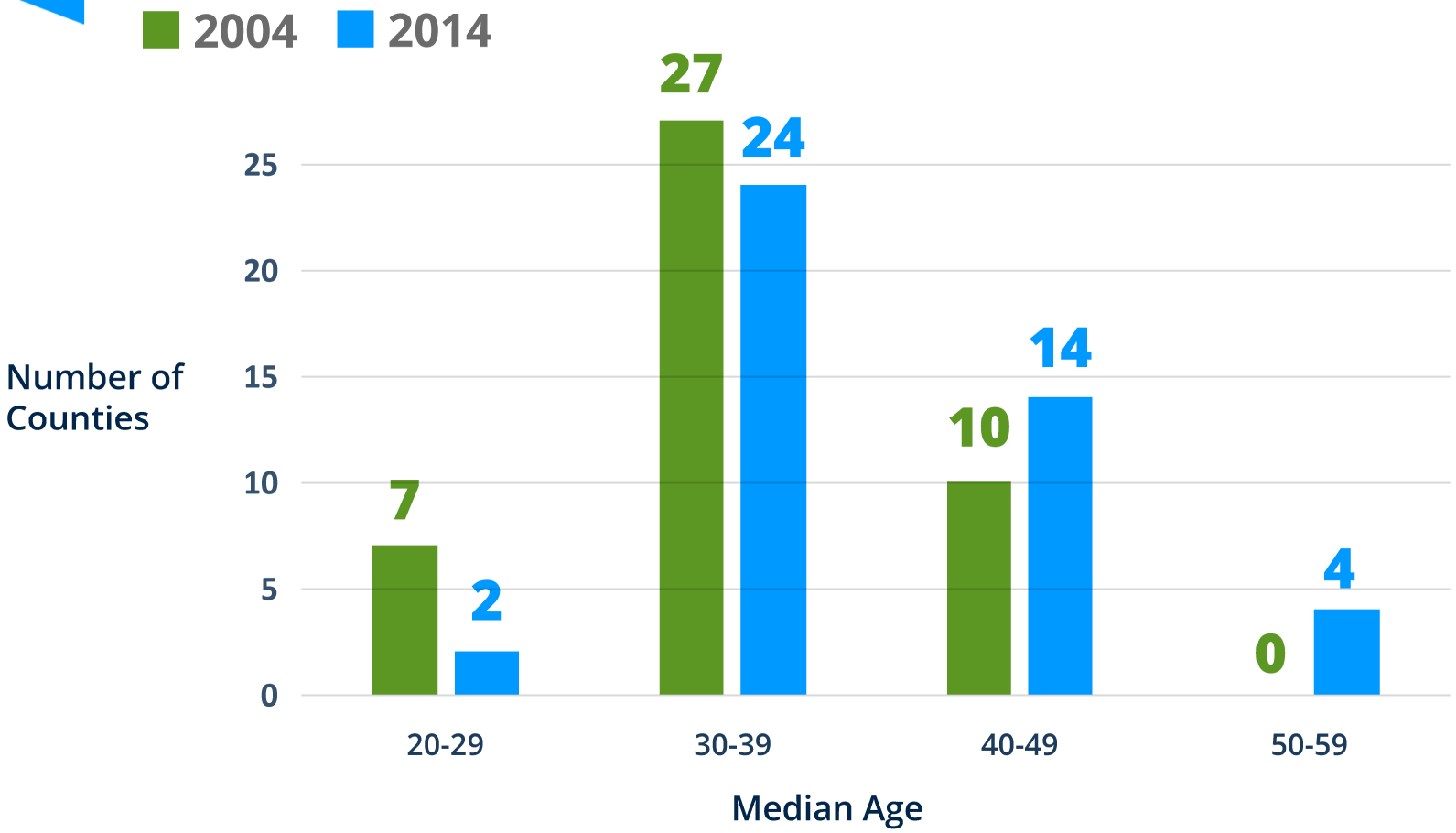
Idaho's U1-U6 Unemployment Rates



Quarterly Moving Average 2003Q1 - 2015Q2

Source: *Idaho Department of Labor - December 2015*

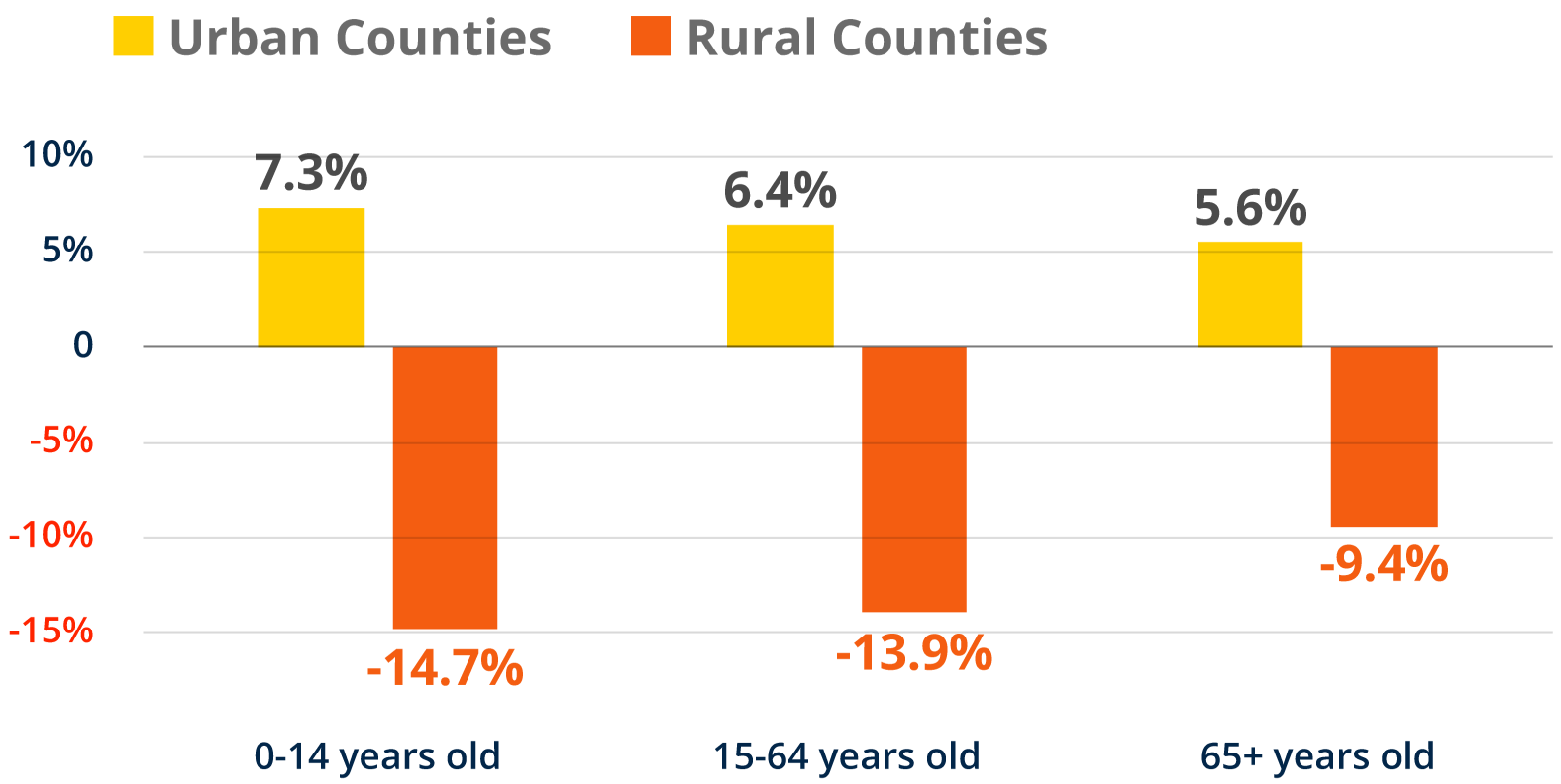
Idaho Counties by Median Age



Source: U.S. Census Bureau, American Community Survey

Changes Where Idaho's Population Reside

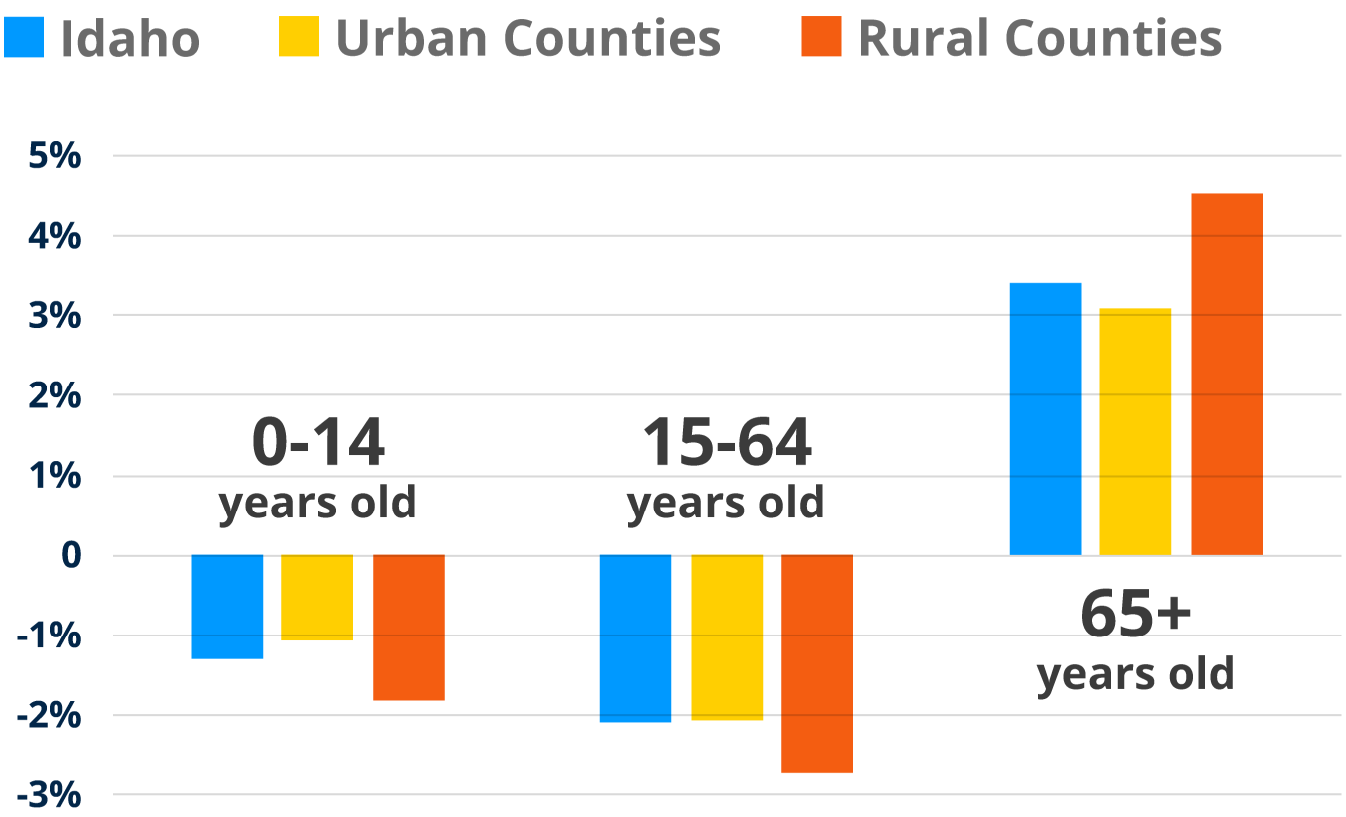
2001 to 2015



Source: *U.S. Census Bureau, EMSI*

Aging of Idaho and its Counties

Change in share of population by age group, 2001 to 2015



Source: U.S. Census Bureau, EMSI